



**ADIKAVI NANNAYA UNIVERSITY**

అదికవి నన్నయ విశ్వవిద్యాలయము

**RAJAMAHENDRAVARAM, ANDHRA PRADESH, INDIA - 533296.**



**THE INSTITUTE OF  
Company Secretaries of India**

**भारतीय कम्पनी सचिव संस्थान**

**IN PURSUIT OF PROFESSIONAL EXCELLENCE**

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

Adikavi Nannaya University, Rajahmundry-533296 and Institute of Company Secretaries India (ICSI) Southern India Regional Council (SIRC), Visakhapatnam Chapter, and Value Idea's investment services Pvt. Ltd. Mumbai

**Report on**

Jointly organized

National Webinar on

Role of management professionals in managing business activities in crisis environment –COVID 19 and revival of Economy

30<sup>th</sup> September 2020, 10.00 AM

Co-coordinators

**Prof. S. Teki**

Department of Commerce and Management Studies, Adikavi Nannaya

University, Rajahmundry-533296

CS. M.Suresh, ICSI, Vishakapatnam chapter

Co-coordinators

**Dr. P. Umamaheswari Devi & Dr. N. Uday Bhaskar**

Department of Commerce and Management Studies, Adikavi Nannaya

University, Rajahmundry-533296

## INTRODUCTION

Business environment is generically volatile and posing various challenges continuously. Facing disasters has been part and parcel of doing business yet business organizations continue to survive and grow because of their business management professionals who are like brain and blood of human body. Management professionals who are, may be born management professionals or be made business professionals. They master mind business risks and business environment, which has been core function of business management professionals. Current business world has been facing COVID 19, pandemic for the last 8 months or so, yet business organizations have been maintaining their activities with little stress, successfully without succumbing to the disastrous business environment. During disaster times businesses may not be as usual, the unusual can be made with couple of components, viz. a) firm commitment with courage (brain) and b) vivid energy (blood) this is what management professionals render to the business organization to cope with any disastrous business environment. These professionals are equipped with necessary acumen to resolve subtle business threats. Covid 19 has resulted in numerous paradigm shifts in the extant business activities and practices, but the professional business managers having specialized skill and wisdom to convert exposed threats into viable business opportunities. All these enable the business organizations to incorporate necessary metamorphosis and adjust to the contingencies for continuous sailing towards attaining business objectives and goals. Covid 19 pandemic posted substantial downfall in the economy, yet the professional managers are capable of demystifying management to recoup the shortfall in the economy effectively and efficiently.

Objectives of the webinar

- 1) To appreciate current crisis business environment in the wake of Covid 19, pandemic period
- 2) To sensitize hands on management practices and interventions to equip with Covid 19 disastrous business environment
- 3) To outline prudent measures for arresting economic downfall and
- 4) To discuss and envisage strategies for revival of the Economy

Organizer:

Prof. S. Teki, Department of Commerce and Management Studies,  
Adikavi Nannaya University, Rajahmundry-533296

**Resource Persons:**

Mr. S.Sudhakar, Vice-President (Corporate Secretariat), Reliance Industries Limited, Mumbai.

Mr. Manish Bansal, Managing Director, Value idea's Investment Services Pvt. Ltd., Mumbai.

Mr. Rakesh son, Senior manager – rail operations, Bluedart express Ltd. Mumbai

Brief Bio-data of Resource Persons

**Brief Profile**

**NAME : SUDHAKAR SARASWATULA**

**QUALIFICATIONS:**

- Fellow Member of the Institute of Company Secretaries of India
- Fellow Member of the Institute of Chartered Accountants of India
- Qualified Secretary of the Institute of chartered Secretaries and Administrators – UK
- LLB from Mumbai University
- Member All India Management Association
- Qualified Lead assessor for ISO 9000 Quality Management Systems

**WORK EXPERIENCE:**

- Over three and half decades of wide spectrum of experience in Legal, Secretarial, Finance and Accounts fields.

**PRESENTLY WORKING WITH:**

- Reliance Industries Limited as Vice-President (Corporate Secretarial)
- Director in several Group Companies

**PREVIOUSLY WORKED WITH**

- For about 15 years with Berger paints (India) Limited, as Sr. G.M.(Finance & Accounts)

## **PROFESSIONAL ATTAINMENTS:**

- **Vice-Chairman Secretarial Standards Board of ICSI for the year 2020**
- **Member Secretarial Standards Board of ICSI – for years 2016, 2017, 2018 and 2019**
- **Member Core Group on “Vision New ICSI plan 2022” - 2017**
- **Member Vision Implementation Committee of ICSI - 2018**
- **Member Corporate Affairs Committee of PHD Chamber of Commerce & Industry – for years 2017-18, 2018-19 and 2019-20**
- **Regular faculty at Institute of Directors (IOD)**
- **Guest faculty at NISM (National Institute of Securities Markets), K J Somaiya Institute of Management, Mumbai**
- Speaker and visiting faculty member at several workshops, seminars and training programs organized by ICSI, ICAI and ICWAI, ASSOCHAM, PHD Chamber of Commerce, Hindustan Chamber of Commerce, Chennai, and Indian Chamber of Commerce, Kolkata
- Guest speaker at the programs organized by Marcus Evans and Wolters Kluwer’s
- Addressed 15 days Master classes 15 Days Master Classes on Corporate Laws organized by Dr. Ram Manohar Lohiya National Law University, Lucknow,
- Contributed several articles on Corporate Laws, Management and Corporate Governance to professional journals and financial news papers besides contribution in the seminars, conferences and study groups.
  
- Faculty Member for SMTP / MSOP for over 15 years
  
- Chairman – Study Circle Committee of NIRC of ICSI for over 12 years



## CURRICULUM VITAE

***Rakesh Soni, B Sc, MBA***

205, Vaishali CHS, Plot No: 62, Sector-11, Kharghar, Navi Mumbai-410210
Residence: 022 27742483
Hand Phone: 09967631628
Email: rakesh.shiv@gmail.com, rhs3010@yahoo.com

### **Summary**

A rich experience of over 23 years in the Express Cargo industry in varied profiles like Sales & Marketing, New Business Development, Warehouse Management, Project Management, Branch Administration, handling entire Zone, National Operations (Network Fleet Management)

### **Work Experience**

**Blue Dart Express Limited (Part of the DHL Group) – Jun- 2010 till date**

South Asia's premier Express Distribution and Courier Company with a turnover of over Rs. 2500 crores, employee strength of over 10500 and unmatched reach and presence across India.

**Designation: Sr. Manager - Operations (Rail and National Fleet)**

**Job Profile:**

- Designing and Development of Rail Service
- Finalizing the Rail Service vendor
- Identifying the Surface fleet Vendor(Containerized Vehicle, Single Axle, Multi Axle 20ft, 24ft, 32ft)
- Freezing the commercial for Fleet and Rail Service Providers
- Vendor Management
- Vendor Performance Evaluation

**Accomplishments:**

- Super Darter Award – 2012 For Product Rail Product Development
- Employee Of the Year – 2012 For Successful implementation of Rail Services. Received the award in Sri Lanka in the presence of Blue Dart and DHL management from South Asia
- Promoted to Next Level (L7)in July 2014
- Promoted to Next Level(L6) in July 2018

**Origin Logistics Pvt. Ltd. - September 2009 to May 2010**

A Rs. 5 crore company with more than 50 direct and 150 contract employees and primarily into 3PL services and express distribution by Road mode

**Designation: Project Head Railway**

**Job Profile:**

- Setting Up the Rail Cargo Movement Network & Business as a Separate Vertical/Division

## **Rahul Cargo Pvt. Ltd (RCPL) – August 2006 to August 2009**

A logistics company with pan India presence dealing in Express cargo movement through Rail, Road and Air mode and with a turnover of Rs. 50 crores.

### **Designation: General Manager - West 1**

#### **Job Profile:**

- **Operations:**
  - Route Planning and Implementation for Train and Air
  - Opening New branches – Network Expansion
  - Developing the service quality and ensuring adherence
  - Liasoning with Railway officials, Lease Holders and Air Cargo Agents
  - Identifying and finalizing Channel Partners
  - Controlling Rail, Air and Surface Hub
  - Vendor Development and Management
  - Route Profitability with Optimum Utilization
  
- **Sales & Marketing:**
  - Retention and Development of Existing business
  - Branding / Image Building
  - New Business Development
  - Identifying New Opportunities
  
- **Credit Control:**
  - On time billing, submission and collection as per the contracts
  
- **Administration:**
  - Controlling Expenses as per the budget
  - Training and Development of Subordinates
  - Training and Development of Channel Partners
  - Total Area Covered: Entire Vapi and Mumbai
  - Total Branches Covered:5
  - Total Manpower Reporting (Directly-Indirectly): over 50
  - Reporting To: Managing Director

**M/s. V Trans (India) Limited, - August 2005 to August 2006**

A dynamic organization having a legacy of over 50 years with integrated business model (conventional transportation to door-to-door complex solution as well as logistics and warehousing management) and over 225 branches across India.

**Designation: Manager - Region Sales (Mumbai)**

**Job Profile:**

- Managing the Sales of V Trans and V Exp for Mumbai
- Design and Implementation of Marketing Strategy
- Training and Development of Subordinates
- Managing a Sales force of 18 members
- Business Volume: Rs.50 lacs/month
- Managing the Receivables
- Channel Partner Appointment
- Training and Development of Channel Partners
- Directing the Sales Force towards consistent growth
- Analyzing the Profit and Loss
- Budgeting

**Gati Limited - December 1994 to August 2005**

A leading Logistics and Supply Chain Management company with a turnover of Rs. 550 crores having presence in 575 districts in India and offering services ranging from traditional point-to-point transportation to complex end-to-end integrated logistics and supply chain management solutions.

**Designation: Business Development Manager for SAARC (March to August 2005)**

**Job Profile:**

- Route Development for SAARC Trucking and SAARC Express
- CHA Appointment for Export and Import to SAARC countries
- Business Development Support to increase the business for SAARC countries
- Product Development and Awareness creation to the field



- Training and Development to the field Sales force

**Designation: Business Development Manager - Trucking Solutions (January 2002 to March 2005)**

**Job Profile:**

- Designing marketing strategy and it's implementation
- Training and development of sub-ordinates
- Pricing strategy and evaluation
- Handling big corporate like Castrol, Glaxo, ICI Paints, Goodlass
- Receivable Management
- Liaisoning with govt. and other authorities
- Conventional Transportation through Containers
- Developing the Vendors for intercity movements
- Vendor development for Container movement
- Liaisoning with "CONCOR", for container movement through Rail
- Service Level monitoring
- Profitability analysis
- Sales force management
- Field Sales Management Systems

**Designation: Branch Manager - Vapi (August 2000 to December 2001)**

**Job Profile:**

**Handled the Branch for the new 'Desk to Desk Cargo' division**

- Design and Marketing of a New Product of Fixed Time Services
- Marketing Plan
- Recruitment of Franchisee and Associates
- Market Intelligence
- Market Penetration
- Day to day branch Administration

**Designation: Branch Head - Jodhpur & Ahmedabad (May 1997 to August 2000)**

**Job Profile:**

- Intra and Intercity Operations activities
- Management and Administration of Branch activities
- Fund Management and ensuring statutory formalities
- Business development, retention and revival of lost customers
- Credit control and Receivables management
- Logistics Management - warehousing, primary and secondary distribution
- Complaint resolution and Customer satisfaction
- Ensuring quality standard (ISO)
- GA/Franchisee Development
- Internal Auditor - ISO

**Designation: Manager - Business Development (May 1996 to 1997)****Job Profile:**

- Business Development in Jaipur
- Credit control and receivable management
- Customer support and satisfaction
- Complaint resolution

**Designation: Senior Executive - Sales (December 1994 to May 1996)****Job Profile:**

- Business Development Activity in Territory
- Credit Control and Receivable Management
- Customer Service

**Accomplishments:**

- Selected for annual Branch Managers conference twice
- Sarkhej Branch received the 'Best Branch' award for 2 years in row (1998-2000) under my leadership
- Recognized by the Managing Director for successful launching of new services (Railway Millennium Project)
- Assessed for Higher Rank –Process for Pomotion

## **Academics**

### **Professional Qualification**

MBA (Marketing) from North Maharashtra University – 1992-1994

### **Basic Qualification**

B. Sc (Electronics) from South Gujarat University - 1988-1991

HSCE (12th-Science) from Shree M. H. Dayaram High School (Dabhoi) - 1986 -  
Secured 60 %

New SSC (10th-Science) from Shree M. H. Dayaram High School (Dabhoi) –  
1984 - Secured 74 %

## **Computer Knowledge**

Office 2000, Star Office, Open Office, Excel, Lotus Notes, Power Point  
Presentation

## **Core Competencies**

- Strategic planning, Logistics domain expertise, Ability to lead a team and projects
- Goal-Oriented, Task driven, High involvement in Work, Team Player

## **Personal Profile**

Sex	Male
Date of Birth	30th October 1970
Marital Status	Married
Nationality	Indian
Language Known:	English, Hindi, Gujarati
References	Professional and personal references can be given on request
Existing Salary	Rs.29 lacs including perks

Perks	Family Mediciclaim+ Leased Car +Super Annuation+Fuel
Preferred Location	Mumbai

### Manish Bansal Profile

Manish Bansal-More than two decades of robust and diversified experience in Investment Banking, Financial Markets, Sales/Business Development and Business Strategy.-Democratising Opportunities for Professionals and Solving Business Problems through successfully building India's first execution-oriented supermarket for business solution -www.SMEValueAdvisors.com.-Contributing to policy making as part-time consultant at DEA-NIFM Research program, Ministry of Finance, Government of India.-Spearheading the strategy and operations of The Robert H. Smith School of Business, University of Maryland, U.S., as the Managing Director for India.-Authored various books and several articles on Financial Markets, Entrepreneurship, Drivers of Business Growth, Essentials for taking Business to the next level etc.-Sharing Knowledge and Experience through speaking engagements both in National and International programs. Has served as a guest faculty for prominent academic Institutions in India, including ISB-Hyderabad & IIM-Bangalore. Continues to share insights through various noteworthy platforms like BSE, NSE, MCX, CRISIL, DnB, FICCI, ASSOCHAM and CII.-Current Areas of research, writing and speaking engagements are Innovation for Value Creation, Age of Disruption, Managing Change amidst Chaos, Building Everlasting Organisations, Blue Ocean Strategies etc.

Experience  
Managing Director, India Operations University of Maryland-  
Robert H. Smith School of Business Nov 2019–Present 11 months Mumbai Area, India  
Aspiring to build a differentiated profile of Smith School in India among all stakeholders -Corporates, Academic Institutions, Government of India, Alumni and Student Community.  
Consultant DEA-NIFM Research Program, Ministry of Finance, Government of India Jun 2018–Present 2 years 4 months New Delhi Area, India  
Director www.Xceleratingminds.com Apr 2012–  
Present 8 years 6 months Mumbai Area, India www.Xceleratingminds.com  
contributes towards capability building -helping people unleash their potential and productivity to enhance profitability at organizations. We help people expand their thinking horizons through broadening their knowledge base. We also focus

on helping them learn to employ their capabilities to create values. In short, we make human capital more relevant and productive.

Director [www.SMEValueAdvisors.com](http://www.SMEValueAdvisors.com) Dec 2008–

Present 11 years 10 months Mumbai, India [www.SMEValueAdvisors.com](http://www.SMEValueAdvisors.com) is building a new form of Business Eco-system -Trusted platform for business solutions (both capital and non-capital). Platform leverages technology and expertise to connect solution seekers (corporates) with solution providers. Each originated transaction is curated extensively and matched with the relevant and curated solution providers to ensure seamless delivery. Platform owns the responsibility of solution delivery to solution seekers and timely payment to...Show more Vice

President Citi, Corporate and Investment Bank, India Jul 2004–

Dec 2008 4 years 6 months Mumbai, India Worked as part of “Strategy Team” (in the office of Country Business Manager) and subsequently moved to Treasury to set up Commodity Derivatives business. As a part of Derivatives Sales team architected risk management solutions for corporate customers. Assistant General Manager (AGM) Securities and Exchange Board of India (SEBI) Nov 1997–

Jul 2004 6 years 9 months Mumbai, India Worked in different departments of SEBI - Investment Banking (~2 years), Equity Derivatives (~2 years) and office of Chairman (~2 years). Business Analyst Institute of Chartered Financial Analysts of India (ICFAI) Apr 1996–Nov 1997 1 year 8 months Hyderabad, India Education Robert.

H. Smith School of Business, University of Maryland, Maryland,

U.S.A. M.S. in Business Administration Finance; Business Administration 2001–

2002 Institute of Chartered Financial Analysts of India, Hyderabad,

India Chartered Financial Analyst (CFA) Finance 1993–1996 Faculty of Management Studies, Saugar University, Saugar,

India Master of Business Administration (MBA) Finance; Business Administration 1991–1993

Flyer



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IN PURSUIT OF PROFESSIONAL EXCELLENCE  
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Value idea's Investment Services Pvt. Ltd. Mumbai

**XCELERATING  
MINDS**

Potential > Productivity > Profitability

One Day Collaborative National Webinar

on

**"ROLE OF MANAGEMENT PROFESSIONALS IN MANAGING BUSINESS ACTIVITIES  
IN CRISIS ENVIRONMENT –COVID 19 AND REVIVAL OF ECONOMY"**

DATE : 30<sup>th</sup> September 2020 TIME: 10.00 to 13.00 hrs.

1.	Inaugural Address	10.00am-10.20am	<b>Prof. M Jagannadha Rao,</b> Vice-Chancellor, ANUR
2.	Opening Remarks	10.20am-10.30am	<b>Prof. K S Ramesh,</b> Principal UCAC, ANUR
3.	Valedictory Address	12.40 pm-1.00pm	<b>Prof. B Ganga Rao,</b> Registrar, ANUR

### RESOURCE PERSONS

1.	<b>Mr . S. Sudhakar</b>	Vice-President (Corporate Secretarial) RELIANCE INDUSTRIES LIMITED, Mumbai.
2.	<b>Mr. Manish Bansal</b>	Managing Director, Value idea's Investment Services Pvt. Ltd., Mumbai.
3.	<b>Mr. Rakesh Soni</b>	Senior Manager - Rail Operations Bluedart Express Ltd.,Mumbai.

### Coordinators

❖ **Prof. S.Teki**  
DCMS,  
Adikavi Nannaya University,  
Rajamahendravaram.

❖ **Mr. M .Suresh**  
Chairman,  
ICSI,  
Vishakhapatnam Chapter .

### Co-Coordinator

❑ **Dr.P. Uma Maheswari Devi,**  
Head of the Department  
DCMS, Adikavi Nannaya University.

❑ **Dr.N Uday Bhaskar ,**  
Asst.Professor DCMS ,  
Dean ,Academic Affairs  
Adikavi Nannaya University.

### Who Can Attend:

Students, Youth and Employees ( No Registration Fee )

**REGISTRATION Link :** <https://forms.gle/ZK1aXHUGd4TrMy2c8>

**Requirements for the webinar:** Desktop/Laptop/Smart Phone with good internet speed and sufficient data pack. Functional webcam, microphone & head phones are compulsory


\* Webinar Link will be sent to your registered email

**\*\*E -Certificate will be issued to everyone based on the registration and attendance of the Sessions**



Programme sheet


1 of 1 50%



**THE INSTITUTE OF  
Company Secretaries of India**  
संस्थाने कंपनी सेक्रेटरी ऑफ इंडिया

**VISAKHAPATNAM  
CHAPTER**

&



**ADIKAVI NANNAYA UNIVERSITY**  
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RAJANAHENDRAVARAM, ANDHRA PRADESH, INDIA - 503316.

Jointly Associate Faculty Development Program  
on  
"Role of management professionals in managing business activities in crisis environment -  
COVID 19 and revival of Economy  
(Wednesday) 30th September 2020 | 10:00 to 13:00 |

10:00-10:20	Inaugural Address	Prof M Jagannatha Rao, Vice Chancellor, ANUR
10:20-10:30	Opening Remarks	Prof K.S. Ramesh Prasad, UGAC, ANUR
10:30-11:30	Compliance and Corporate Governance during Covid 19 Crisis	CS G S Sathakar, Vice President, Reliance Industries Limited Mumbai
11:30-12:30	Role of senior management during covid-19 with reference to supply chain management	Mr. Rakesh Soni, Senior Manager, Blue dart Express Ltd, Mumbai
12:00-12:30	Reinventing to lead in post covid world	Mr. Manish Bansal, MD, Value Idea's Investment Services P Ltd
12:30-12:45	Valedictory Address	Prof B Ganiga Rao, Registrar ANUR
12:45-13:00	Vote of thanks	CS Suresh Marpu, Chairman, The ICS-Visakhapatnam Chapter

**Who Can Attend: Students, Youth and Employees**  
(No Registration Fee)

#VISKAPATNAM Link:  
[https://www.google.com/forms/d/e/1FAIpQLSd46079776m1c\\_2aDvC6dL\\_ragDwV7D\\_1G\\_d1030uillj/withform?usp=sharing](https://www.google.com/forms/d/e/1FAIpQLSd46079776m1c_2aDvC6dL_ragDwV7D_1G_d1030uillj/withform?usp=sharing)

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CO-ORINATOR(S):

Prof. S. Pradi OCS,	Dr. P. Uma Maheswari Devi,
Adikavi Nannaya University, Rajamahendravaram.	HOD OCS, Adikavi Nannaya University, Rajamahendravaram.
Mr. P. V. Srinivasachandrababu	Dr. B. Vijaya Shankar, Asst. Professor OCS, Dean Academic Affairs, Adikavi Nannaya University,
Executive Officer-CSI, Visakhapatnam Chapter	

Details of Lectures:

“Role of management professionals in managing business activities in crisis environment -COVID 19& Revival of the Economy”

September 30, 2020

Mr. S.SUDHAKAR VICE-PRESIDENT (CORPORATE SECRETARIAL) RELIANCE INDUSTRIES LIMITED MOB: 9967651570S.SUDHAKAR, VICE-PRESIDENT (CORPORATE SECRETARIAL) RELIANCE INDUSTRIES LIMITED 1

Disclaimer Views expressed are of my own and not of the organisation in which I am employed 2S.SUDHAKAR, VICE-PRESIDENT (CORPORATE SECRETARIAL) RELIANCE INDUSTRIES LIMITED

My recent LinkedIn quote “Life will not be the same hereafter. Better to realise this bitter truth as early as possible and gear up to accept and adopt it” 3S.SUDHAKAR VICE-PRESIDENT (CORPORATE SECRETARIAL) RELIANCE INDUSTRIES LIMITED

My recent LinkedIn quote “Life will not be the same hereafter. Better to realise this bitter truth as early as possible and gear up to accept and adopt it” 4S.SUDHAKAR VICE-PRESIDENT (CORPORATE SECRETARIAL) RELIANCE INDUSTRIES LIMITED

Image & Reputation of the Organisation To survive in turbulent economic conditions for any organisation the Image and Reputation are more important than

Profits The Image & Reputation of the organisations depend upon the way the Corporates are Governed –example S.SUDHAKAR VICE-PRESIDENT (CORPORATE SECRETARIAL) RELIANCE INDUSTRIES LIMITED

What is corporate governance?

‘Governance is an Act or Manner of Governing’<sup>7</sup>

Strength of Governance A Brahmin’s strength is in his learnings, A King’s strength is in his army, A Vaishya’s strength is in his wealth and A Shudra’s strength is in his attitude of service Chanakya A Corporate’s strength is in its Governance i.e. Corporate Governance Primary role of the Board is Governance, hence the strength of the Board is to be in Governance

No universal definition

No unique structure

Goes beyond compliance of Laws

### **Corporate Governance in Indian context**

Is it so that Corporate Governance was introduced to India by Sir Adrian Cadbury

Principles of Corporate Governance are not unknown to the Indian traditions

12 Can’t be legislated

### **Governance and Indian traditions**

We find innumerable references in our old Sanskrit literature, including Mahabharata, Ramayana, Chanakya’s Arthashastra and various other Niti and Smritis

• In Ramayana Lord Rama staunchly followed the path of righteousness and set himself as an example of a king for whom duty comes first before personal comfort

• In Ramayana the second chapter “Ayodhya Kanda” contains comprehensive lessons Lord Rama has given to Bharata on good Governance

Ramayana

• In Mahabharata ‘Santi parva’ recites the duties of the Ruler, Dharma and good Governance

• In Bhagavad Gita the role of the Charioteer was emphasised as the captain who steers amidst crisis situations, and the present-day Managers are the modern Charioteers



•In the present context we may equate the role of a Company Secretary to that of the Charioteer for the Board of Directors to guide and steer them through Governance mechanism

MAHABHARATA

Evolution of Governance –King’s duties

In 'Arthashastra', Kautilya has explained the ethical conduct of the king while governing the kingdom.

Kautilya mentions *that an ideal king is the one for whom*

- In the happiness and **wellbeing of the subjects**, lies the wellbeing of the king
- In the **welfare of the subjects**, lies the welfare of the king
- What is **desirable and beneficial to the subjects** and not his personal desires and ambitions, is desirable and beneficial to the king

***Public good should be ahead of private good***

**Fourfold duty of a king**

**Raksha**

i.e. protection

**Vruddhi**

i.e. enhancement

**Palana**

i.e. maintenance

**Yogakshema**

i.e. safeguard

governance talks about principles, ethics, culture, values, behavior

pillars of corporate governance

transparency, accountability, integrity, responsibility and investor protection.

Underlying elements

Corporate Disclosures

- Quality, Quantity and Frequency of reporting

Maximisation of wealth-shareholders & stakeholders

- Transparency, Accountability and Responsibility

Fiduciary responsibilities and duties

- Extent of exercise by the Board, in particular Independent Directors

Present status of Corporate

Governance • Issues of Governance, accountability and the shareholder activism has never been so loud as they are today • Corporate Governance and Compliance these days have assumed centre stage in the

Boardroom discussions • Companies Act, 2013, SEBI Listing Regulations, 2015 and Secretarial St

standards issued by ICSI have substantially raised the bar of Corporate Governance 22 S. SUDHAKAR, VICE-PRESIDENT (CORPORATE SECRETARIAL) RELIANCE INDUSTRIES LIMITED

Factors influence quality of Corporate Governance • Integrity of the management • Ability and composition of the Board • Adequacy and efficiency of the procedures • Commitment level of individual Board members • Quality of corporate reporting • Participation of stakeholders in the management • Transparency, Accountability and Responsibility of the management

Corporate Governance – Board of

Directors • Boards can no longer be ornamental Boards for “window dressing” and should do effective ly to add value to the company • They must fulfil their fiduciary duties of care, loyalty, good faith and act in the best interest of the company and its shareholders • Boards should not micromanage the company’ s business and its management team • There should be a clear understanding of the role of the board, its committees and the role of the management • The key to good Corporate Governance is a well function in g and informed Board • The effectiveness of the Board depends on the quality and timeliness of informa tion each director receives 25 S. SUDHAKAR, VICE-PRESIDENT (CORPORATE

SECRETARIAL) RELIANCE INDUSTRIES LIMITED

Essentials for Effective & Efficient Boards • Board composition, size and qualifications • Composition of the board and skill set should be linked to the company’ s challenges and strategic vision • Board independence • An independent, vigorous and diligent board of directors is one key to good corporate governance • Succession planning • Succession planning process shall be a continuous process and shall be driven and controlled by the Board • Board evaluation • Board evaluation is a powerful tool to convert good Boards into great Boards

Essentials for Effective & Efficient Boards • Board composition, size and qualifications • Composition of the board and skill set should be linked to the company’ s challenges and strategic vision • Board independence • An independent, vigorous and diligent board of directors is one key to good corporate governance • Succession planning • Succession planning process shall be a continuous process and shall be driven and controlled by the Board • Board evaluation • Board evaluation is a powerful tool to convert good Boards into great Boards

Factors require for revival of Indian Economy • New Investments • Confidence of investors • Strength of Legal system – Structure & Enforcement • Corporate Governance & Compliances • Ease of doing business & Ease of living • Red-tapism & Bureacracy  
Role of the Board of Directors • Governance and Supervision • Impose confidence in Management • Not to micromanage • Decision making & Risk taking

Role of the Management•Work from home –necessary support•Trust the employees and give confidence•Extend the human touch to employees•Keep the flock together•Virtual working the new norm

Role of the Employees•Adopt to the new working norms•Develop ability to work in virtual mode•Acquire new skill sets•Maintain work life balance•Ensure deliverables and timelines31

Manish Bansal

Story – Papaya Tree

To Change the fruits one has to work on the roots

Stories – evolution

Change is only constant

Both Individuals and Businesses need to Reinvent themselves continuously to stay Relevant

Either you do Different things or do things Differently

How to do this?

Build Future Oriented Perspective

(Read books, think and talk to wonderful people around)

How to do this?

Delegate whatever you can

(Free yourself up)

How to do this?

Cannibalize your own products / services

You never never fail... it is just that you don't succeed sometimes...

Serve humanity with awesome products and services..

Number of participants 168

Certificate

11:45

VoLTE+ LTE1



You

21 October, 18:20



**THE INSTITUTE OF  
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भारतीय कम्पनी सचिव संस्थान  
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### Certificate of Participation

This is to certify that Mr./Mrs./Dr. \_\_\_\_\_  
a faculty/student/scholar of \_\_\_\_\_  
has participated actively in One Day Collaborative National Webinar on "Role of management  
professionals in managing business activities in crisis environment – COVID 19 and revival of Economy  
organised by THE INSTITUTE OF COMPANY SECRETARIES OF INDIA and ADIKAVI  
NANNAYA UNIVERSITY Conducted on 30<sup>th</sup> September 2020 .



*M. Suresh*

**CS Suresh Marpu**  
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